

Summary of Accounts, Availability and Transaction Limits

This document must be read together with:

- Account and Access Facility Conditions of Use
- Fees & Charges brochure

Together these three documents form the Conditions of Use for the Pulse Credit Union Account & Access Facility. Date taking effect 1 January 2013.

<i>Account</i>	<i>Minimum Opening Deposit</i>	<i>Funds available at call</i>	<i>Interest Method (See Note 1)</i>	<i>Cheque Book</i>	<i>EFTPOS/ATM access Redicard</i>	<i>EFTPOS/ATM access Visa Card</i>	<i>Home Banking via Internet or Telephone</i>	<i>Direct Entry</i>	<i>BPAY Bill paying service</i>
Access Transaction (101)	\$1.00	✓	Type A	✓	✓	x	✓	✓	✓
Savings (102, 103, 107)	\$1.00	✓	Type A	on request	on request	x	✓	✓	✓
Cash Management (104)	\$1.00	✓	Type B	x	x	x	✓	✓	✓
30 Day Notice (106)	\$1.00	✓	Type B	x	x	x	✓	✓	✓
11am Call (111)	\$1.00	✓	Type C	x	x	x	✓	✓	✓
Deeming (108)	\$1.00	See Note 3	Type F	✓	✓	x	✓	✓	✓
Christmas Club (105)	\$1.00	See Note 2	Type D	x	x	x	✓	✓ (Credits only)	x
Fixed Term Deposits	\$100	See Note 4	Type E	x	x	x	x	x	x

Note 1: Interest calculations and when interest is credited:

Type A: calculated on daily balance and credited annually at the end of June.

Type B: calculated on daily balance and credited quarterly, end of March, June, September and December.

Type C: calculated on daily balance and credited Monthly.

Type D: calculated on the daily balance and credited on the last day of November
 Type E: calculated on the daily balance and credited to a pre-nominated account or compounded at maturity or annually.
 Type F: calculated on the daily balance and on the portion of the balance within the tiering structure and credited half-yearly end of June and December.

Note 2: Funds are available from the first business day in November until the end of February. Withdrawals from the account prior to November will attract an early withdrawal fee as set out in the Fees and Charges brochure.

Note 3: Deeming accounts available to Centrelink and Veterans Affairs clients to maximise income under the extended deeming rules. More than one interest rate applies to this account and is calculated on the portion of the balance within the tiering structure.

Note 4.: Withdrawable at maturity. The interest rate applying at the date of the initial deposit is fixed for the term of the term deposit. Interest will be paid or compounded at maturity or annually with the exception of the Monthly Income account where interest credits are forwarded by cheque or credited to a pre-nominated account monthly. The minimum deposit for Monthly Income accounts is \$10,000. The minimum term for Monthly Income accounts is 12 months.

We may approve a request for either a full or part redemption of funds prior to the expiry of the agreed term. Upon approval, an early release adjustment to the accrued interest will apply. The interest rate applicable to principal amounts withdrawn early will be adjusted by either \$10 or a reduction of the interest rate of 0.25%, whichever is the greater. We may reduce the interest to nil. Any funds not redeemed will remain in the account until final expiry of the agreed term and will attract the full rate of interest as originally specified. The minimum investment amount must be retained in the applicable Term Deposit.

On maturity, we will automatically re-invest your term deposit in the same type of term deposit at the prevailing interest rate available at the time as you originally chose unless you have told us otherwise in writing. Normally, we will ask you, when making your term deposit, what you want to happen on maturity.

Daily Transaction Limits

Redicard and Visa card (without prior approval)	\$1,000 per card
Internet banking – internal transfers	Unlimited
Internet banking - external transfers and BPay (without prior approval)	\$5,000
Cash withdrawals at Bendigo and Wodonga Agencies	\$200